



BULLETIN

TRANSPORTATION DISTRICT 140 DISTRICT DES TRANSPORTS 140

*International Association of Machinists and Aerospace Workers
Association internationale des machinistes et des travailleurs et travailleuses de l'aérospatiale*

TO ALL MEMBERS OF THE IAMAW AIR CANADA / AVEOS

TECHNICAL SERVICES, LOGISTICS AND SUPPLY, CLERICAL AND FINANCE

Re: Air Canada Negotiations

Dear Brothers and Sisters:

All the negotiations committees met in Toronto from June 6, 2009 through to June 8, 2009 in an effort to conclude a deal to allow labour peace to the company while protecting our jobs and our pensions.

While the negotiations were proceeding, Chuck Atkinson, President and Directing General Chairman, along with our Lawyers was meeting with the company, the other unions and Justice Jim Farley to deal with the pension issue.

In regards to the pension, an agreement was reached that allows the company a moratorium on the past service costs. This does not in any way defer the company's responsibility in having to pay current pension service costs. Some of the guarantee to the unions in this agreement is a payment schedule that would see these past costs reduced, a no executive payout clause, and an Air Canada share plan.

In regards to negotiations, all collective agreements have been extended by twenty-one months, to March 31, 2011. The negotiations committees were constrained by only achieving non-monetary items or by showing that the costs could be offset. The job security issues within the new collective agreements were of the utmost importance to all the committees. These clauses include the securing of the Jazz work throughout this extension period, a hold on the Aveos transition process, and a no sale of branches while this extension is in place.

Along with the job security clauses, the union also achieved work rule changes that will benefit our membership across the country and through all three bargaining units.

These tentative agreements will be presented to the membership for a ratification vote. The Negotiations committees will be holding road shows to explain the content of the documents followed by ratification votes.

Your Negotiations Committees
Transportation District Lodge 140 – IAMAW

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**BULLETIN NO. 056 – ISSUED JUNE 9, 2009
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